

Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



Date:25.01.2024

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai-400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Subject: Outcome of Board Meeting for allotment of Warrants

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on **Thursday, 25th January,2024** at 6.00 p.m. and concluded at 06.30p.m. at the registered office of the Company at RISHI TOWER, PREMISES NO.02-315 STREET NO.315, NEW TOWN KOLKATA -700156, has transacted the following main business:

Pursuant to the Regulation under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the companies Act, 2013 read with the relevant rules framed there under, and subject to the Special Resolution passed at the Extraordinary General Meeting of the Company held on 8th January,2024 and in-principal approval received from BSE Limited on 11th January 2024, the Board of Directors of the Company approved the allotment 10,00,000 (Ten Lakhs) Fully Convertible Warrant (“Warrants”) upon receipt of 25% of the issue price per warrant, i.e. Rs. 42.75/- (Rupees Forty-Two and Seventy-Five Paise) each on preferential basis, which is convertible into 10,00,000 (Ten Lakhs) Equity Shares (One Equity Share for One Warrant issued) of the Company upon payment of the balance consideration of 75% of the issue price per warrant, i.e Rs. 128.25 (Rupees One Hundred Twenty-Eight Rupees and Twenty-Five Paise) each by the allottees on or before the expiry of 18(eighteen)months from the date of allotment of the warrants.

1) List of Allottees of fully Convertible Warrants are as under:

Sl. No.	Name of Specified Investors	No. of fully convertible warrants	Category/ Class: Promoters or Non-Promoter
1	Mahendra Bindal	2,00,000	Promoter

Corporate Office: Rishi Tower, Premises No. 02-315, Street No. 315, First Floor, New Town, Kolkata, Pin-700156

Website: www.steelmantelecom.com | Email: contract@steelmantelecom.in | Phone No. +8443022233 | CIN No.L55101WB2003PLC096195

Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



2	Mayank Bindal	2,00,000	Promoter
3	Bhagyoday Oil Industries	1,00,000	Non-Promoter
4	Laxmi Devi Jhunhunwala	2,00,000	Non-Promoter
5	Pooja Vivek Jalan	1,00,000	Non-Promoter
6	Navyarth Capital Advisors Private Limited	1,00,000	Non-Promoter
7	Mohit Baser	50,000	Non-Promoter
8	Anshul Baser	50,000	Non-Promoter
	TOTAL	10,00,000	

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The above is for your information and dissemination.

Thanking You,

Yours faithfully,

For STEELMAN TELECOM LIMITED

(Formerly Known as Steelman Telecom Private Limited)

APARUPA DAS

(Company Secretary & Compliance officer)

Meb No:42450

Corporate Office: Rishi Tower, Premises No. 02-315, Street No. 315, First Floor, New Town, Kolkata, Pin-700156

Website: www.steelmantelecom.com | Email: contract@steelmantelecom.in | Phone No. +8443022233 | CIN No. L55101WB2003PLC096195